

## PRINCIPAL RESIDENCE DESIGNATION

Client Name:

Since January 2023, if you owned the house for less than 365 days you are taxed on the gain on the sale of the property (unless you meet specific exemptions).

Did you dispose of a housing unit located in Canada, that you owned or held, **for less than 365 consecutive days before its disposition?**

Yes

No

If you selected, "Yes", please contact the office immediately for further information.

*Instructions: please tick the box that applies, and then complete the chart below and enter the full amount of the proceeds of disposition for the property.*

1

I designate the property described below to have been my principal residence for all years owned.

2

I designate the property described below to have been my principal residence for some, but not all, years owned (see note below)

3

I designate the properties described below to have been my principal residences for some or all of the years owned (see note below)

**Note:**

If you have selected boxes 2 or 3, you will need to complete Form T2091 (IND), Designation of a property as a principal residence by an individual.

Percentage being reported by taxpayer:

Percentage being reported by your Spouse/Common-Law Partner:

Street number and name:

City:

Prov:

Postal Code:

Year you purchased the house:

Selling price of home (before real estate commission)